

MARCH 2023
www.starkcu.org



STARK
Federal Credit Union

MEMBER NEWS



Swim over to **SFCU**.
You and your flock could both earn
\$150!*



REFER A FRIEND PROMOTION

Take advantage of our referral program!
You and a friend could both earn \$150!*

Call 330-493-8325 to get started.

*The referral reward is not valid with any other offers or promotions. To qualify for the referral Stark Federal members must be over the age of 17 and in good standing with their membership. The referral must be an eligible first time member over the age of 17 that opens a new membership with at least 2 qualifying products (savings/checking, savings/swipe & go or savings/loan) and performs either 15 point of sale transactions or a direct deposit of \$500 or more within 60 days of opening their account. The existing member will also receive \$150 after 60 days so long as they have either a checking (or Swipe & Go) account or loan. Limit of 3 referrals per existing member. Bonus may appear on 1099 tax form; member is responsible for paying all taxes associated with the reward. Stark Federal Credit Union reserves the right to cancel the promotion at any time. Credit Union employees, officials and members of their immediate family are not eligible to receive referral rewards. This promotion will run from March 1 to April 30, 2023.

JOIN US FOR OUR ANNUAL MEETING

STARK
Federal Credit Union

2023

Annual Meeting

@ Alliance Branch

1281 S Sawburg Ave
Alliance, OH



Our Annual Meeting will be held at 6pm
on April 17, 2023 at our Alliance Branch.
There will also be an opportunity for you
to join virtually.

Call 330-493-8325 to place a reservation.

HOME EQUITY LOAN OFFER

Give your home

A NEW LEASH ON LIFE

HOME EQUITY LOAN RATES STARTING AT

7.75% APR*



FINANCE BEFORE
MAY 31ST

TO RECEIVE A

\$100
HOME DEPOT
GIFT CARD!*

- NO CLOSING COSTS
- NO APPRAISAL FEE
- NO PRE-PAYMENT PENALTIES
- RATES AS LOW AS 7.75% APR*
- LOW DRAW REQUIREMENTS

CALL 330.493.7602 OR VISIT
STARKCU.ORG TO APPLY TODAY!

*APR = Annual Percentage Rate is a variable rate based on Prime Rate (as published in The Wall Street Journal). The minimum APR that can apply is 7.75% (Prime Rate) and the maximum APR that can apply is 18%. Property insurance is required and not included in closing costs. Potential line of credit must be a minimum of \$10,000; minimum monthly payment amount for credit line balance is \$100 or 1%, whichever is greater. Other rates and terms available. **Stark Federal Credit Union will give a \$100 Home Depot gift card to everyone who is approved for a Home Equity Loan and has a \$5,000 minimum initial draw. Offer ends on May 31, 2023.

SIGN UP FOR CENT\$IBLE SAVING!



Build your savings automatically with our **FREE** Debit Card Round Up Program.

When you sign up for Cent\$ible Saving before March 31st **we will donate \$5** to Stark County Hunger Task Force's Backpack Program.

1ST QUARTER CHARITY



We are partnering with the Stark County Hunger Task Force to help collect goods for their Backpack for Kids Program that feeds over 1300 kids a WEEK in Stark County.

SFCU will donate \$25 for each new checking or Swipe & Go account and \$5 for anyone that signs up for Cent\$ible Saving until March 31st!

Follow us on social media for updates and stop in your local branch to donate. We will be collecting cash donations and these food items below until March 31st:

- Single Serve Cereals
- Fruit Snacks
- Microwavable Meals
- Cereal Bars
- Juice Boxes
- Oatmeal Packs



SAVE ON YOUR CAR IN 2023!

Bring your auto loan to SFCU and receive up to **\$400* cash back at closing!**

Call **330-493-7602** for more details!

Rates starting at
5.24% APR**

Earn up to
\$400
cash back!*



*Up to \$400 will be deposited into your account upon closing. Earn \$100 for every \$10,000 you refinance up to \$400. Stark FCU will match your current rate as low as 5.24% for 60 months. A sample monthly payment for a loan of \$20,000 and a term of 60 months at 5.24% APR would be approximately \$379.63. Cash back will not exceed \$400. **APR = Annual Percentage Rate. Offer of credit subject to application and creditworthiness. Rates reflect an additional .25% rate reduction with payments automatically deducted from your Stark FCU checking or savings account. Existing Auto Loans with Stark FCU are not eligible for refinance offer. Contact the credit union for further details and current rates. This offer expires on March 31, 2023.

WATCH YOUR MAIL FOR TAX FORMS

You will receive a **1099** in the mail if you earned \$10.00 or more in taxable dividend income. Likewise, you will receive a 1098 form if you paid over \$600 in interest on a real estate loan.

Also, don't forget to use **241274598** for the Routing and Transit (ABA) number to have your tax refund directly deposited into your Stark Federal account.



Office Hours

Monday-Friday 9:00 a.m. - 5:30 p.m.
Saturday 9:00 a.m. - Noon
(Saturday drive-up only service at Dressler)

Anyhour Loan By Phone

866.467.0427

Report a Lost or Stolen Debit Card

800.523.4175

Report a Lost or Stolen VISA Card

(833) 541-0777

24-Hour Access Line

330.493.3711

Dressler Branch

4100 Dressler Rd. NW
Canton, OH 44718
Main Office: 330.493.8325
Main Fax: 330.493.8328

Loan Dept.: 330.493.7602
Loan Dept. Fax: 330.493.1619

Alliance Branch

1281 S. Sawburg Ave.
Alliance, OH 44601
Office: 330.821.7225
Fax: 330.821.2004

Cleveland Ave. Branch

3426 Cleveland Ave. NW
Canton, OH 44709
Office: 330.493.8326
Fax: 330.493.8941

Minerva Area Federal CU

Shared Branch

3570 Union Ave. SE
Minerva, OH 44657
(Cash and deposits only.)
Mon, Tues., Thurs. 9:00 a.m. - 5:00 p.m.
Wednesday 9:00 a.m. - 1:00 p.m.
Friday 9:00 a.m. - 5:00 p.m.

Online at www.starkcu.org

Facebook: facebook.com/StarkFCU

Instagram: instagram.com/starkfcu

Twitter: twitter.com/StarkFCU



FEDERALLY INSURED BY NCUA

STARK
Federal Credit Union

"Think Big, Bank Small"

FIVE WAYS TO BECOME MORE TAX-SAVVY

by Larry Hackenberg

The IRS has already announced that so far tax refunds are 14% smaller this year, with the average refund being \$1,997 versus \$2,323 last year. Here are some ideas for how you can plan ahead and be proactive with your tax planning:

1. **When you meet with your tax preparer to go over your taxes this year, ask about any tax-saving options that you might have for next year.** It's easy to get in the mindset of just wanting to put our current taxes to bed and telling ourselves we will do this later. Don't do that! We want to get in the habit of planning ahead the year before, instead of waiting until right before tax time when it's usually too late for many options.
2. **Find out what tax bracket you're in and your effective tax rate.** Because the tax code is a tiered system, most people will fall into several different tax brackets. For example, someone might be taxed at 12% for a portion of their income up to a certain dollar level, and then the income over that amount will be taxed at 24%. So when someone refers to your tax bracket, that is typically the highest tax bracket that your income reaches. More important, is your effective or blended rate which is the blended average rate over your total income. This is a very important number to know and if you are in the higher tax brackets every single tax-saving strategy is even more valuable to you.
3. **What would it take to max out your retirement plan contributions?** This could depend on multiple factors such as if there's an employer match, your overall tax rate, etc. But what I want you to do is intentionally review what you are currently saving into your retirement plan and see what a plan might look like to increase this amount for the coming year. How much would you need to free up in the budget? Everything that you put into a 401k or Traditional IRA comes right off of your taxable income, so this is one of the key places to improve your tax picture.
4. **Put a procedure in place to keep your tax documents organized.** Ask your accountant what they recommend. You can also take advantage of different software that might keep track of receipts, your mileage, or business expenses. If you don't already have organizational tools for your tax-related expenses, it's a great time to level up by doing this.
5. **Keep up to date with tax changes.** Use internet resources to look up possible tax breaks that might fit your situation. These could be things like opening a Health Savings Account in connection with your health insurance plan, contributing to a 529 plan to save for your children's education or funding an FSA account if your employer offers it. All of these items reduce your taxable income.

Hackenberg Financial Group helps so many members every month by guiding them to financial resources or helping them to make better decisions with their current investments. Take advantage of your free consultation today!



2209 Fulton Rd NW
Canton, OH 44709

Call 330.489.9999 for
more information.



Hackenberg Financial Group

EASY LOAN APPLICATION

INDIVIDUAL CREDIT JOINT CREDIT

Member Name _____

Joint Applicant Name _____

Phone Number _____

Cell phone Number _____

Purpose of Loan (Circle): Vehicle / Signature

If vehicle, what year, make & model?

Monthly Mortgage/Rent Payment? _____

Account Number _____

Amount Requested \$ _____

Term _____

Applicant's Employer _____

Monthly Income _____

Joint Applicant's Employer _____

Joint Applicant's Income _____

Are you active duty military or a dependent of an active duty military? (Circle) Yes / No

Return this application to any office or fax to 330.493.1619.