

April 2023

starkcu.org

STARK

Federal Credit Union



Member News

Swim over to **SFCU**.
You and your flock could both earn
\$150!*

**OFFER
ENDS
APRIL
30th!**



Refer a Friend Promotion

Take advantage of our referral program! You and a friend could both earn \$150!*

Call 330-493-8325 to get started.



Join us for our

Annual Meeting

Our Annual Meeting will be held at 6pm on **April 17, 2023** at our Alliance Branch. There will also be an opportunity for you to join virtually.

Call 330-493-8325 to place a reservation.

*The referral reward is not valid with any other offers or promotions. To qualify for the referral Stark Federal members must be over the age of 17 and in good standing with their membership. The referral must be an eligible first time member over the age of 17 that opens a new membership with at least 2 qualifying products (savings/checking, savings/swipe & go or savings/loan) and performs either 15 point of sale transactions or a direct deposit of \$500 or more within 60 days of opening their account. The existing member will also receive \$150 after 60 days so long as they have either a checking (or Swipe & Go) account or loan. Limit of 3 referrals per existing member. Bonus may appear on 1099 tax form; member is responsible for paying all taxes associated with the reward. Stark Federal Credit Union reserves the right to cancel the promotion at any time. Credit Union employees, officials and members of their immediate family are not eligible to receive referral rewards. This promotion will run from March 1 to April 30, 2023.

First Quarter Dividends

Your Board of Directors has declared a .50% APY dividend for the first quarter of 2023 for all Regular Share Accounts and Secondary Share Accounts.

**.50% RATE
.50% APY**

Tax Refund

Get your tax refund faster through direct deposit!

The routing number for Stark Federal is:

241274598

This number along with your account number will allow your refund to be directly deposited into your Stark Federal account.

In This Issue

April is Youth Savings Month

10 Tips For ATM Safety

Backpack For Kids Program

5 Reasons You Need A Financial Plan

Home Equity Loan Offer

Do more with your home
with our **Home Equity LINE OF CREDIT!**



**FINANCE BEFORE
MAY 31ST**
TO RECEIVE A
\$100
**HOME DEPOT
GIFT CARD!***

- **NO CLOSING COSTS**
- **NO APPRAISAL FEE**
- **NO PRE-PAYMENT PENALTIES**
- **RATES AS LOW AS 8.00% APR***
- **LOW DRAW REQUIREMENTS**

**CALL 330.493.7602 OR VISIT
STARKCU.ORG TO APPLY TODAY!**

*APR = Annual Percentage Rate is a variable rate based on Prime Rate (as published in The Wall Street Journal). The minimum APR that can apply is 8.00% (Prime Rate) and the maximum APR that can apply is 18%. Property insurance is required and not included in closing costs. Potential line of credit must be a minimum of \$10,000; minimum monthly payment amount for credit line balance is \$100 or 1%, whichever is greater. Other rates and terms available. **Stark Federal Credit Union will give a \$100 Home Depot gift card to everyone who is approved for a Home Equity Loan and has a \$5,000 minimum initial draw. Offer ends on May 31, 2023.



Stark
County
Humane
Society



2nd Quarter Charity

Stark Federal Credit Union will donate **\$25** to the Stark County Humane Society for any new Checking or Swipe & Go Account opened from **April 1st to June 30th**.

STARK
Federal Credit Union

starkhumane.org
330.453.5529

10 Tips for ATM Safety

- 1) Keep your PIN private.
- 2) Check the ATM for a card skimmer. Does the card slot feel loose? Is the keypad too thick? Does it look newer than the rest of the machine?
- 3) Bring along a buddy, especially when using an ATM at night.
- 4) Look for suspicious persons that may be lurking nearby.
- 5) Use your body as a shield by standing close to the machine and covering the keypad with your free hand while entering your PIN.
- 6) Have your debit card ready to use before you approach the machine.
- 7) Put away all cash as soon as you complete your transaction.
- 8) Lock all doors and roll up passenger windows when using a drive-thru ATM.
- 9) If you suspect foul play, leave immediately.
- 10) Take your receipt if one is provided.



Backpack For Kids Program

Thank you for helping us fight hunger in the first quarter of 2023! We have been collecting for the Backpack For Kids Program through the Stark County Hunger Task Force since the beginning of January.

In March, we were able to give \$6,500 in monetary donations towards feeding the community! Thank you so much to all of our members and employees for helping out with this 1st Quarter Charity. We could NOT have done this without your help!



5 Reasons You Need A Financial Plan

by Larry Hackenberg

A financial plan is really critical to your long-term success. Here are five reasons why:

- 1) First, it helps you figure out and get clear on what your financial goals are and how to achieve them. Whether you want to save up for a vacation or plan for retirement, a financial plan can help you get there.
- 2) It also helps you manage your budget and track your spending. By creating a budget and keeping an eye on your expenses, you can see where your money is going and then be able to make adjustments if needed.
- 3) If you have debt, a financial plan can help you come up with a plan to pay it off. By prioritizing your debt and making a plan to pay it down, you can avoid high-interest debt and maintain a healthy credit score.
- 4) A financial plan can also help you prepare for unexpected events that could impact your finances, like a job loss or medical emergency. By identifying potential risks and creating a plan to mitigate them, you can protect yourself and your finances. Additionally, when things are volatile in the economy or stock market, our financial plan gives us a sense of security because we know where we are going to end up in the long-term.
- 5) Finally, a financial plan can help you invest for the future. By creating an investment strategy that aligns with your goals and risk tolerance, you can build wealth and achieve financial independence. It can also guide us on how much we need to save now to be able to reach our goals in the future.

If you think you could benefit from having a financial plan give us a call at the number below or talk to a teller at your local branch. Your SFCU member benefits include a free financial planning consultation meeting.



Hackenberg Financial Group

**2209 Fulton Rd NW
Canton, OH 44709**

**Call 330-489-9999 for
more information.**

Easy Loan Application

INDIVIDUAL CREDIT

JOINT CREDIT

Member Name _____

Joint Applicant Name _____

Phone Number _____

Cell phone Number _____

Purpose of Loan: Vehicle Signature

If vehicle, what year, make & model?

Monthly Mortgage/Rent Payment? _____

Account Number _____

Amount Requested \$ _____

Term _____

Applicant's Employer _____

Monthly Income _____

Joint Applicant's Employer _____

Joint Applicant's Income _____

Are you active duty military or a dependent of an active duty military?

Yes No

Return this application to any office or fax to 330.493.1619.



**April is
Youth
Savings
Month**

Aisha was walking home from school with her best friend, Katie. They chatted about the upcoming Science Fair and the new Phys. Ed. teacher as they shivered in the cold.

They passed The Coffee House and watched as a bunch of their classmates walked out holding steaming cups of hot chocolate.

“Hey Aisha. Hi Katie!” their classmates called. Aisha and Katie waved back. Aisha grabbed Katie’s arm.

“Let’s stop here for a minute — they make the best hot chocolate and it’s freezing outside!”

Katie shrugged. “I don’t want any.”

“Oh, come on, Katie, you can get a cup with mini marshmallows and a drizzle of caramel — it’s awesome!”

Katie shook her head. “I really don’t want any, but I’ll come in with you if you do.”

Aisha pushed open the door, and a few minutes later, she was holding her own cup of chocolaty deliciousness.

“I don’t know why you never spend your money,” Aisha told her friend before taking a long sip. “That’s what it’s there for, you know.”

Katie just smiled and they walked the rest of the way home in silence.

That evening, Aisha was looking through her wallet.

“Mom!” she called. “My allowance is gone again — and it’s only Tuesday!”

“You need to be more responsible, honey,” Aisha’s mom said. “That \$10 should be enough to last you all week! Are you ready to go?”

Aisha snapped her wallet shut and ran to grab her coat. She was going with her mom to pick up some groceries at Target.

As they passed the front of the store, Aisha turned toward her mom.

“Mom, look! They have your favorite coffee store right here inside of Target. Why don’t you pick up a latte or a cappuccino to drink while we shop?”

Aisha’s mom turned toward her.

“Because that’s not on my list,” she said, pointing at the paper in her hand. “It’s just an impulse purchase, and if I make too many of those, I won’t have enough money to buy the things we need.”

“What do you mean?” Aisha asked as mom grabbed a cart and started wheeling it toward the grocery section.

“There are some things I need to buy, and all sorts of things I want to buy just because they look good — like those,” Mom pointed toward a rack of candy bars near a register. “Impulse purchases taste good now, but I don’t really need them. And they cost a lot, too.”

Mom patted her wallet. “I’d rather save my money for the stuff I really do need and keep those impulse purchases for special occasions that only happen once in a while. Doesn’t that make more sense?”

Aisha nodded. It did make sense. And she was finally starting to understand why her allowance never lasted long enough.

Tomorrow, she was going to be like Katie and skip the stop at The Coffee House on the way home from school.

She also wanted to save her money for the things she really needed.

STARK

Federal Credit Union

Office Hours

Monday-Friday 9:00 a.m. - 5:30 p.m.
Saturday 9:00 a.m. - Noon
(Saturday drive-up only service at Dressler)

Dressler Branch

4100 Dressler Rd. NW
Canton, OH 44718
Main Office: 330.493.8325
Main Fax: 330.493.8328

Loan Dept.: 330.493.7602
Loan Dept. Fax: 330.493.1619

Alliance Branch

1281 S. Sawburg Ave.
Alliance, OH 44601
Office: 330.821.7225
Fax: 330.821.2004

Cleveland Ave. Branch

3426 Cleveland Ave. NW
Canton, OH 44709
Office: 330.493.8326
Fax: 330.493.8941

Minerva Area Federal CU Shared Branch

3570 Union Ave. SE
Minerva, OH 44657
(Cash and deposits only.)

Mon, Tues., Thurs. 9:00 a.m. - 5:00 p.m.
Wednesday 9:00 a.m. - 1:00 p.m.
Friday 9:00 a.m. - 5:00 p.m.

starkcu.org

 @StarkFCU

 @starkfcu

 @StarkFCU



FEDERALLY INSURED BY NCUA



Talking points:

- Can you give three examples of impulse purchases?
- How can you keep yourself from making impulse purchases when you shop?
- What are some impulse purchases that might be worth buying?